

Free stock with code – Terms and conditions

I. General Provisions

1. This program does not constitute a lottery, gambling, or raffle under the laws of the Italian Republic.
2. The purpose of this program is intended to popularize investment among private individuals.
3. This program is not an investment recommendation or an information recommending or suggesting an investment strategy within the meaning of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC and within the meaning of the Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest. Furthermore, this program is not any other advice either, including in the scope of investment advising within the meaning of the Act on Trade in Financial Instruments of 29 July 2005. Granting the Client a free stock does not constitute a recommendation concerning further acquisition of specific stocks.
4. Participation is voluntary and requires full acceptance of these terms and conditions.

II. Definitions

1. Promotion – means the Free Stock with code promotion, organized by XTBS.A. in cooperation with its partners.
2. Organizer / XTBS.A. means XTBS.A. with its registered office in Warsaw, ul. Prosta 67, 00-838 Warsaw, entered into the register of entrepreneurs kept by the District Court for the Capital City of Warsaw in Warsaw, 13th Commercial Division of the National Court Register, KRS 0000217580, NIP 527-24-43-955, REGON 015803782, share capital and paid-up capital of PLN 5,878,462.55. XTBS.A. operates pursuant to the authorization of the Polish Financial Supervision Authority of November 8, 2005
3. Participant means a new Client who participates in the Promotion and meets all requirements.
4. Client means a person who completes the full onboarding process and funds their account.
5. Reward means one free share of a publicly listed company selected by the Organizer.
6. Account means an investment account opened with XTBS.A. regardless of the currency in which the account is opened. .
7. GTC Terms and Conditions means the Terms and Conditions of the provision of services consisting in the execution of orders to buy or sell property rights and securities, and the keeping of property rights accounts and cash accounts by XTBS.A.
8. Partner - an independent person, whether a natural person conducting business activity and/or a company, acting in the course of business and engaged in advertising and marketing activities who concluded the Agreement with XTBS.A. who has their own individual code.
9. Code - a special reference code specified on the dedicated landing page available at <https://azioni.xtb.com/calcio-promo-starter-pack> which must be provided when opening an Account.
10. Non-Resident - it shall be understood as a natural person not having his / her place of residence in the territory of Poland.
11. Polish PIT Act - it shall be understood as the Act on Personal Income Tax of 26 July 1991
12. XTBS.A. Mobile Application – mobile application through which XTBS.A. provides its services, available on the AppStore or Google Play.
13. XTBS.A. Group - An international group of companies whose main activity consists of providing services related to trading and investing in financial products, as well as associated technological solutions. The group is composed of its parent company, XTBS.A., headquartered in Warsaw (Poland), and its various branches and subsidiaries, which operate as a single economic entity under common control and with shared interests.

III. Terms of Participation

1. The Promotion is open to natural persons who have full legal capacity and are not participating in the Promotion as a part of commercial or business activity. Institutional or legal entities are excluded.
2. The Promotion is valid only for Clients resident in Italy who open an Account with XTBS.A.

3. The Promotion is only for new Clients who did not have any open Account with XTB Group within the past 12 months.
4. The Participant have not received previous promotions or welcome bonuses from XTB.
5. The Participant can take part only in one promotion, which means Participant did not consent to participate in any other concurrent promotional program organized by XTB. If the Client is currently participating in another promotion, they will not be given a free stock under the Promotion.
6. Participant can only be a person with tax residence in the European Union.
7. The Participant must be eligible to open an Account and meet all the requirements specified in the GTC Terms and Conditions.
8. Only the first 100 Participants can take part in the Promotion.
9. To participate, it is necessary to use the code "BENVENUTO" indicated on the dedicated landing page available at <https://azioni.xtb.com/calcio-promo-starter-pack> which must be entered when opening an Account, and to complete the steps in the App specified on the same landing page.

IV. Program Procedure

1. To qualify for receiving a Reward:
 - a. Open an Account with XTB, entering one of the Codes (specified in the section III point 6), at the beginning of registration form. **Important:** You cannot enter the Code later, so make sure you enter it on the first screen.
 - b. To open an Account, you must verify your identity and meet certain requirements regarding your knowledge, experience, and appropriateness for investing. All requirements can be found in the GTC Terms and Conditions. You must also read and accept the XTB contractual documentation. **XTB can refuse to open an Account as provided for in the GTC Terms and Conditions.**
 - c. Make a deposit of any amount. To receive your Reward, you must make a deposit no later than within 7 days (168 hours) after opening the first Account. A deposit is considered completed on the date the funds are credited to the Account. For the deposit to be effective, the Client must complete the Account activation and identity verification.
 - d. Consent to these Terms and Conditions within 7 days (168 hours) after opening an Account, but no later than Program end date as described in clause 4.3 below. **The consent can be given in the XTB Mobile Application only.**
2. You can only receive one Reward per Participant, regardless of the number of Accounts you have opened.
3. The Promotion is valid from April 21 2026 at 00:00 to May 31 2026 at 23:59 or until all shares are allocated.
4. Reward will be transferred to your Account within a maximum 3 business days of the deposit being credited.

V. Conditions for the Reward

1. Reward is non-transferable and cannot be received as a cash bonus.
2. The selected share (Reward) will be Enel (ENEL.IT), ISIN IT0003128367.
3. All Participants will receive the same share, the value of which is subject to market fluctuations. The Participant accepts that the actual value of the share at the time of transfer may differ from the initially stated or allocation date value.
4. Ownership of the reward fully transfers to the Participant upon crediting.
5. There are no hidden fees or costs associated with receiving the reward.
6. In the event of a significant change in the value of the shares selected by the Organizer or the inability to award shares due to external changes in market conditions, the Organizer reserves the right to select and award other shares in their place.

VI. Tax Information

1. The Reward under the Promotion constitutes a reward obtained in connection with a promotional sale within the meaning of Article 21(1)(68) of the Polish PIT Act and provided that the value of the Reward does not exceed PLN 2,000 (approx. EUR 474 at the current exchange rate) it is exempt from personal income tax.
2. In the case of Non-Residents, according to the Polish PIT Act, XTB issues an IFT-1R information, i.e., a Polish tax form indicating the Reward value obtained under the Promotion, by the end of February of the following tax year, i.e., the year following the year of obtaining the Reward.
3. In the case of Non-Residents, the Reward under the Promotion may be subject to taxation according to local regulations applicable in their country of tax residence. XTB is not responsible for the correct settlement of any tax by Non-Residents in their country of tax residence.

VII. Exclusion & Termination

1. XTB reserves the right to withhold the reward if:

- a. The Participant violates these terms and conditions.
 - b. Duplicate Accounts are identified, or, at reasonable discretion, there arises a suspicion of fraudulent activities.
2. XTB reserves a right to change these Terms and Conditions, suspended or terminated the Promotion early in the event of:
 - a. changes of the commonly governing law affecting or that could affect the business of XTB, including services provided by XTB or Client service,
 - b. changes in interpretation of the law resulting from court judgements, resolutions, decisions, recommendations or other acts of government authorities,
 - c. requirement to adapt the Terms and Conditions to decisions, instructions, recommendations or other positions of supervisory authorities,
 - d. change of the scope of conducted business or change of the scope of provided services or method of provision of services.
3. The amended Terms and Conditions will be published on the XTB website. Additionally, an email notification will be sent to Participants who have already begun the Account opening process.

VIII. Complaints

1. The principles regarding the method of lodging and handling of complaints are provided for in the GTC Terms and Conditions available on the XTB website <https://www.xtb.com/it>

IX. Final Provisions

1. The Organiser accepts no liability for any losses incurred by the Participant, including but not limited to indirect or consequential losses, lost business or profits, as a result of the client's failure to comply with the terms and conditions of the Promotion.
2. These Terms and Conditions enter into force on 21 April 2026.
3. The governing law for these Terms and Conditions shall be the Polish law.
4. These Terms and Conditions are drafted in Italian and English. In case of discrepancies, the Italian version shall prevail.

Azione Gratuita con Codice Promo – Termini e condizioni

I. Disposizioni generali

1. Il presente programma non costituisce un concorso a premi, una lotteria, un gioco d'azzardo o una riffa ai sensi della normativa della Repubblica Italiana.
2. L'obiettivo è promuovere la conoscenza e la consapevolezza dell'investimento in azioni quotate tra i soggetti privati.
3. Le informazioni fornite nell'ambito della presente Promozione non costituiscono consulenza in materia di investimenti né una raccomandazione ai sensi del Regolamento (UE) n. 596/2014 del Parlamento Europeo e del Consiglio del 16 aprile 2014 relativo agli abusi di mercato (Market Abuse Regulation – MAR), né ai sensi del Regolamento Delegato (UE) 2016/958 della Commissione del 9 marzo 2016. La presente Promozione non costituisce altresì alcuna forma di consulenza, inclusa la consulenza in materia di investimenti ai sensi del Testo Unico della Finanza. L'assegnazione di un'azione gratuita al Cliente non costituisce raccomandazione all'acquisto di specifici strumenti finanziari. La decisione di investimento resta esclusivamente a carico dell'utente.
4. La partecipazione è volontaria e richiede la piena accettazione dei presenti Termini e Condizioni.

II. Definizioni

1. **Promozione:** indica la promozione "Azione Gratuita", organizzata da XTB S.A. in collaborazione con i suoi partner.
2. **Organizzatore / XTB:** indica XTB S.A., con sede legale a Varsavia, ul. Prosta 67, 00-838 Varsavia, iscritta nel registro delle imprese del Tribunale Distrettuale di Varsavia, KRS 0000217580, NIP 527-24-43-955, REGON 015803782, con capitale sociale di PLN 5.878.462,55. Opera in base all'autorizzazione della Polish Financial Supervision Authority (KNF) dell'8 novembre 2005.
3. **Partecipante:** nuovo Cliente che partecipa alla Promozione e soddisfa tutti i requisiti.
4. **Cliente:** persona che completa il processo di onboarding e finanzia il proprio conto.
5. **Premio:** un'azione gratuita di una società quotata selezionata dall'Organizzatore.
6. **Conto:** conto di investimento aperto presso XTB, indipendentemente dalla valuta.
7. **GTC – Termini e Condizioni Generali:** termini relativi ai servizi di esecuzione ordini e alla tenuta dei conti presso XTB S.A.
8. **Partner:** soggetto indipendente (persona fisica o società) che svolge attività di marketing e ha concluso un accordo con XTB, disponendo di un codice identificativo.
9. **Codice:** codice promozionale "BENVENUTO" indicato nella landing page <https://azioni.xtb.com/calcio-promo-starter-pack> da inserire in fase di apertura del Conto.
10. **Non residente:** persona fisica non residente in Polonia.
11. **Legge PIT polacca:** Legge sull'imposta sul reddito delle persone fisiche del 26 luglio 1991.
12. **Gruppo XTB:** gruppo internazionale di società operanti nei servizi di investimento e tecnologie finanziarie, composto da XTB S.A. e dalle sue controllate.
13. **Applicazione Mobile XTB:** applicazione mobile disponibile su App Store e Google Play attraverso cui XTB fornisce i propri servizi.

III. Termini di partecipazione

1. The Promotion is open to natural persons who have full legal capacity and are not participating in the Promotion as a part of commercial or business activity. Institutional or legal entities are excluded.
2. The Promotion is valid only for Clients resident in Italy who open an Account with XTB.
3. The Promotion is only for new Clients who did not have any open Account with XTB Group within the past 12 months.
4. The Participant have not received previous promotions or welcome bonuses from XTB.
5. The Participant can take part only in one promotion, which means Participant did not consent to participate in any other concurrent promotional program organized by XTB. If the Client is currently participating in another promotion, they will not be given a free stock under the Promotion.
6. Participant can only be a person with tax residence in the European Union.
7. The Participant must be eligible to open an Account and meet all the requirements specified in the GTC Terms and Conditions.
8. Only the first 100 Participants can take part in the Promotion.
9. To participate, it is necessary to use the code "BENVENUTO" indicated on the dedicated landing page available at <https://azioni.xtb.com/calcio-promo-starter-pack> which must be entered when opening an Account, and to complete the steps in the App specified on the same landing page.

IV. Procedura del programma

1. Per ottenere il Premio, il Partecipante deve:
 - a) Aprire un Conto con XTB inserendo il codice "BENVENUTO" durante la registrazione.
 - b) Verificare la propria identità e soddisfare i requisiti di conoscenza, esperienza e appropriatezza previsti dai GTC.
 - c) Effettuare un deposito di qualsiasi importo entro la fine della Promozione. Il deposito è considerato valido quando i fondi sono accreditati e la verifica è completata. Se il limite massimo di Premi è stato raggiunto, il Premio non verrà assegnato.
 - d) Ogni Partecipante può ricevere un solo Premio.
2. La Promozione è valida dal 21 aprile 2026 alle ore 00:00 fino al 31 maggio 2026 alle ore 23:59. o fino ad esaurimento delle azioni disponibili.
3. Il Premio sarà accreditato entro 3 giorni lavorativi dall'accredito del deposito, salvo ritardi tecnici.

V. Condizioni per il Premio

1. Il Premio non è convertibile in denaro.
2. L'azione assegnata sarà Enel (ENEL.IT), ISIN IT0003128367.
3. Tutti i Partecipanti riceveranno la stessa azione, il cui valore può variare in base alle condizioni di mercato.
4. La proprietà dell'azione viene trasferita al momento dell'accredito.
5. Non sono previsti costi o commissioni nascosti.
6. In caso di indisponibilità del titolo o variazioni rilevanti, l'Organizzatore può sostituirlo con un altro strumento equivalente.

VI. Informazioni fiscali

1. Il Premio costituisce un premio promozionale ai sensi dell'art. 21(1)(68) della Legge PIT polacca ed è esente da imposta fino a PLN 2.000 (circa EUR 474).
2. Per i Non residenti, XTB emetterà il modulo fiscale IFT-1R entro febbraio dell'anno successivo.
3. Il Premio può essere soggetto a tassazione nel Paese di residenza fiscale del Partecipante. XTB non è responsabile degli obblighi fiscali esteri.

VII. Esclusioni e cessazione

1. XTB può trattenere il Premio in caso di:
 - a) violazione dei Termini e Condizioni
 - b) conti duplicati o sospette attività fraudolente
2. XTB può modificare, sospendere o terminare la Promozione in caso di:
 - a) cambiamenti normativi o interpretativi
 - b) decisioni delle autorità di vigilanza
 - c) modifiche operative o ai servizi
 - d) Le modifiche saranno pubblicate sul sito XTB e comunicate via email ai partecipanti già registrati.

VIII. Reclami

Le modalità di presentazione e gestione dei reclami sono disponibili nei GTC sul sito XTB. <https://www.xtb.com/it>

IX. Disposizioni finali

1. L'Organizzatore non è responsabile di eventuali perdite derivanti dal mancato rispetto dei presenti Termini e Condizioni da parte del Partecipante.
2. I presenti Termini e Condizioni entrano in vigore il 21 Aprile 2026
3. La legge applicabile è quella polacca.
4. Le presenti Condizioni sono redatte in italiano e in inglese. In caso di discrepanze o ambiguità tra le due versioni, farà fede la versione italiana.